

FOR IMMEDIATE RELEASE

August 9, 2011

CONTACT: Mayor's Press Office 312.744.3334 press@cityofchicago.org

MAYOR RAHM EMANUEL ANNOUNCES CHASE WILL CREATE MORE THAN 400 NEW JOBS AND OPEN FOUR NEW BRANCHES IN CHICAGO

Full-service neighborhood banking centers will provide needed banking services for residents and small business owners

Mayor Rahm Emanuel announced today that Chase will create more than 400 new jobs in Chicago by the end of 2012 and will open four new branches throughout the city.

"By creating new jobs in neighborhoods across Chicago, this expansion will help kick-start economic growth in communities throughout our city," said Mayor Emanuel. "This announcement represents a significant investment by Chase in our neighborhoods, our residents, and our businesses."

"Chase continues to support our communities by providing additional local banking services, lending to small businesses and encouraging job creation as we work with the Mayor on revitalizing our neighborhoods," said Glenn Tilton, Midwest Chairman, JPMorgan Chase.

The new positions will be located at several JPMorgan Chase office downtown facilities as well as the four new bank branches.

The locations of the new banking centers will be:

- 5606 W. Montrose Opening August 2011
- 4455 S Pulaski Opening December 2011
- 5360 N. Elston Opening December 2012
- Diversey and Kilpatrick Opening December 2012

Chase currently has more than 8,200 employees in Chicago, 128 branches, and more than 600 ATMs.

Today's announcement is the sixth job announcement Mayor Emanuel has made since taking office. Mayor Emanuel has announced 4,000 jobs since the start of his administration.

###